



Ducks

FINANCE

Whitepaper v2.0
July 2023

Introduction

At Ducks Finance, we firmly believe in the power of simplicity as an ingredient for success. Our platform boasts an easy-to-use interface, empowering users to enjoy an attractive APY while benefiting from sustainable tokenomics. We strategically invest the revenues generated in high-yield opportunities, continually compounding our rewards until market conditions are favorable. Our dedicated team manages the funds and adjusts investment allocations based on various factors, aiming to grow the total value of assets under management.

We will hold the underlying investments indefinitely, never selling them. Instead, we sell the generated yield (when not compounded) and repurchase Ducks tokens from the open market. We burn a percentage of the tokens, reducing the overall supply and allocating another portion to the community rewards pool. The team will determine the ratio to ensure responsible and sustainable project growth.

Our unwavering objective is to steadily increase the value of the Ducks token over the long term, fostering a trajectory of growth that spans years. We are committed to providing our users with a platform that delivers attractive APY and is a testament to simplicity and sustainability.

The Ducks Token

The Ducks Token, our native token within the ecosystem, serves multiple purposes. Firstly, it enables users to stake their tokens through our staking dApp and earn passive income on their holdings. This feature allows users to generate a steady yield on their investments. We have incorporated a mechanism where we burn Ducks Tokens periodically to create a deflationary token model. This reduction in token supply contributes to an increase in the value of each remaining token.

Additionally, we use a portion of the income generated by our platform to repurchase Ducks Tokens from the open market. This buyback initiative further supports our deflationary model and enhances its overall value. The Ducks Token plays a crucial role in our ecosystem, enabling users to participate in our platform actively, earn yields, and engage with various features.

With our innovative mechanisms and the potential for the Ducks Token's value to appreciate over time, our platform presents an exciting and valuable opportunity. In 2024, we will be introducing the Ducks payment card. This payment card allows users to earn additional rewards by holding specific tokens within our platform and utilizing the card for everyday transactions.

Token Gated Staking

One source of revenue for our ecosystem stems from the sale of our staking NFTs. The revenues are utilized in our yield generating protocols. These protocols work behind the scenes, generating substantial revenues that contribute to our ecosystem. Over 80% of our generated income is secured in yield protocols. The yield earned is compounded when market conditions are adverse and sold during bull cycles to generate income for buying back the Ducks token on the open market. During better market cycles we sell yield generated which enables us to actively buy back tokens from the open market, creating a long term, low maintenance platform for our holders. This approach strengthens our ecosystem's sustainability and supports the overall value of our tokens.



Dynamic Staking rewards

Our staking contracts offer dynamic APYs that vary based on several factors. These factors include Total Value Locked (TVL), buyback schedules, and overall market conditions, all of which collectively contribute to the APY provided.



Our platform operates with the ethos of sustainability and responsibility, striving to offer attractive APYs while ensuring a responsible environment for our users. We diligently monitor market conditions to optimize holder returns and continuously seek opportunities to maximize the benefits for our stakeholders.

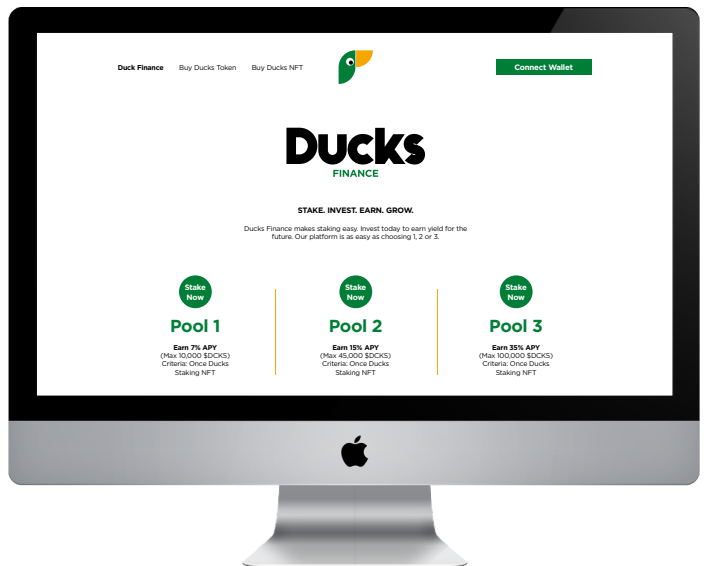
Ducks Dapp

Our Dapp prioritizes simplicity, security, and sustainable rewards, offering users an accessible and user-friendly experience with a competitive APY. To participate in the Dapp, users are required to hold both Ducks tokens (ERC20) and a Ducks staking NFT (ERC721).

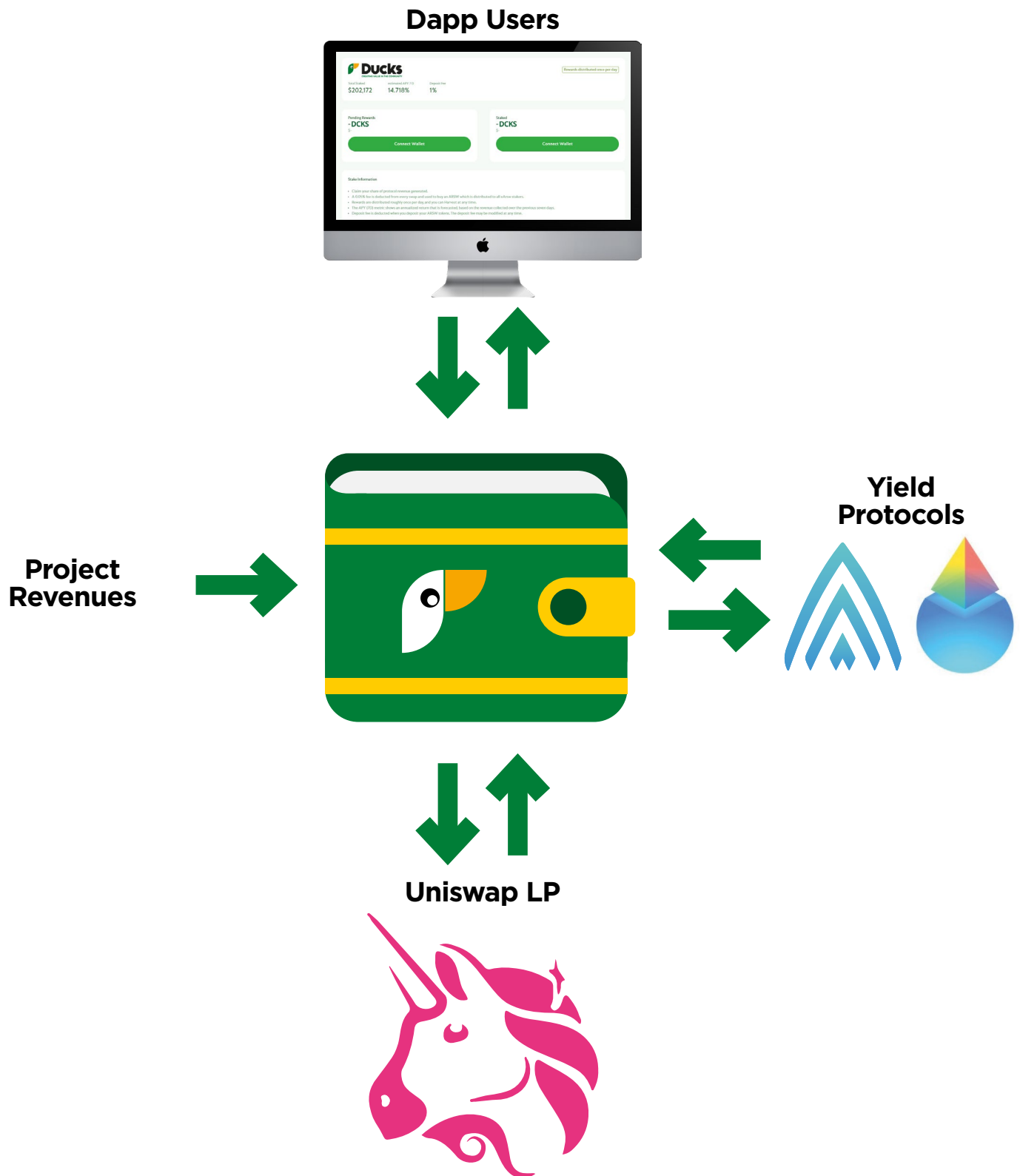
Key Points:

- **1% Deposit Fee:** A nominal deposit fee of 1% is applicable when users make a deposit into the Dapp.
- **No Lock-In Period:** Users have the flexibility to withdraw their funds at any time without being subjected to a lock-in period.
- **Deposit Fees Burnt:** The deposit fees collected are permanently burned, contributing to the deflationary nature of the Ducks token and reducing its overall supply.
- **No Withdrawal Limit:** There are no restrictions on the withdrawal amount, allowing users to withdraw their funds as per their preference.
- **Auto Compound:** The Dapp automatically compounds the rewards (if selected), ensuring that users maximize their returns by reinvesting them back into the staking pool.

With these key features, our Dapp aims to provide a seamless and rewarding experience for users, combining simplicity, security, and sustainable APYs to enhance their participation and earnings.



How our model works



Future prospects

As the project grows there will be potential to grow in many directions.

Yield Generating

During different crypto cycles, we will position ourselves to take advantage of all market conditions through high yield protocols, and by compounding a percentage of our yield generated into targeted high growth opportunities.

Ducks Payment Card

In anticipation of the accelerated adoption of cryptocurrency as a method of payment in 2024 and beyond, we are dedicated to introducing the Ducks payment card as a convenient option for our holders. To ensure the secure management of users' crypto assets, we have partnered with a reputable third-party service provider. This partnership will enable our users to effortlessly spend their cryptocurrencies while simultaneously boosting their Ducks staking rewards. With the Ducks payment card, our holders can experience seamless transactions and enjoy the benefits of both convenient crypto spending and enhanced staking rewards.

Innovation behind the scenes

In order to ensure a well-executed development process, we have devised a strategy to implement certain aspects of our project behind the scenes. These developments will be thoroughly planned and executed, with announcements being made to the community weeks or days prior to their official launch. By adopting this approach, we aim to maintain a level of anticipation and excitement among our community members.

As our team expands, we are committed to fostering innovation and exploring new ideas and philosophies that align with the best interests of our community. We recognize the importance of continuously evolving and improving our project, and therefore, we will actively pursue innovative strategies and implement them to enhance the overall experience and benefits for our community.

Tokenomics

The \$DCKS tokenomics have been meticulously designed to drive value appreciation and expand the token's utilities, leading to increased reward gains for our users. Our tokenomics incorporate a deflationary mechanism and a strategic buyback mechanism, working harmoniously to establish a sustainable ecosystem. By reducing the token supply and increasing its scarcity, we aim to enhance the token's long-term value.

Additionally, we are excited to announce our future plans to introduce the Ducks payment card. This upcoming feature will provide users with a convenient means of spending their cryptocurrencies while simultaneously boosting their Ducks token rewards within our platform.

In summary, we firmly believe that our platform offers a distinctive and valuable opportunity for our community. With carefully crafted tokenomics, deflationary measures, the strategic buyback mechanism, and the forthcoming Ducks payment card, we strive to create a platform that delivers compelling incentives and sustainable growth potential for our users.

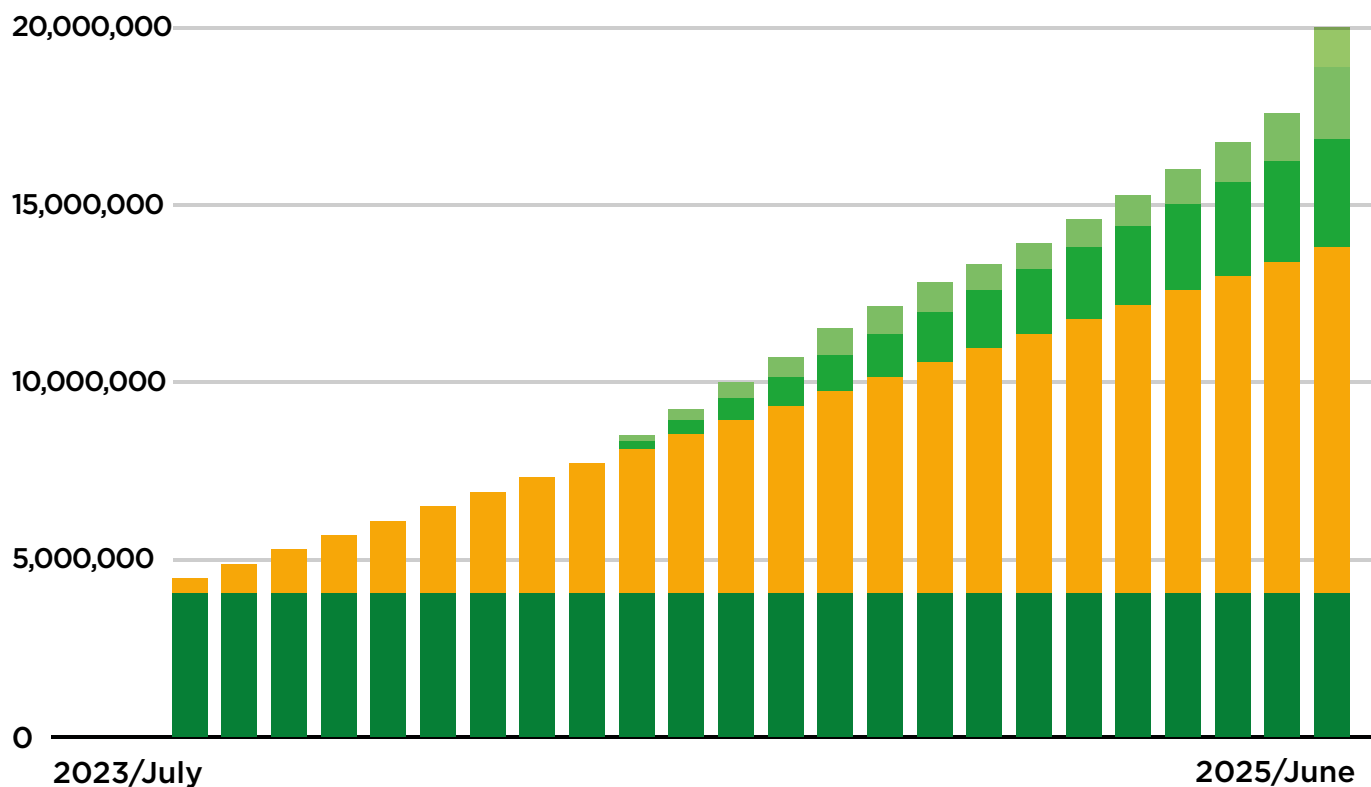
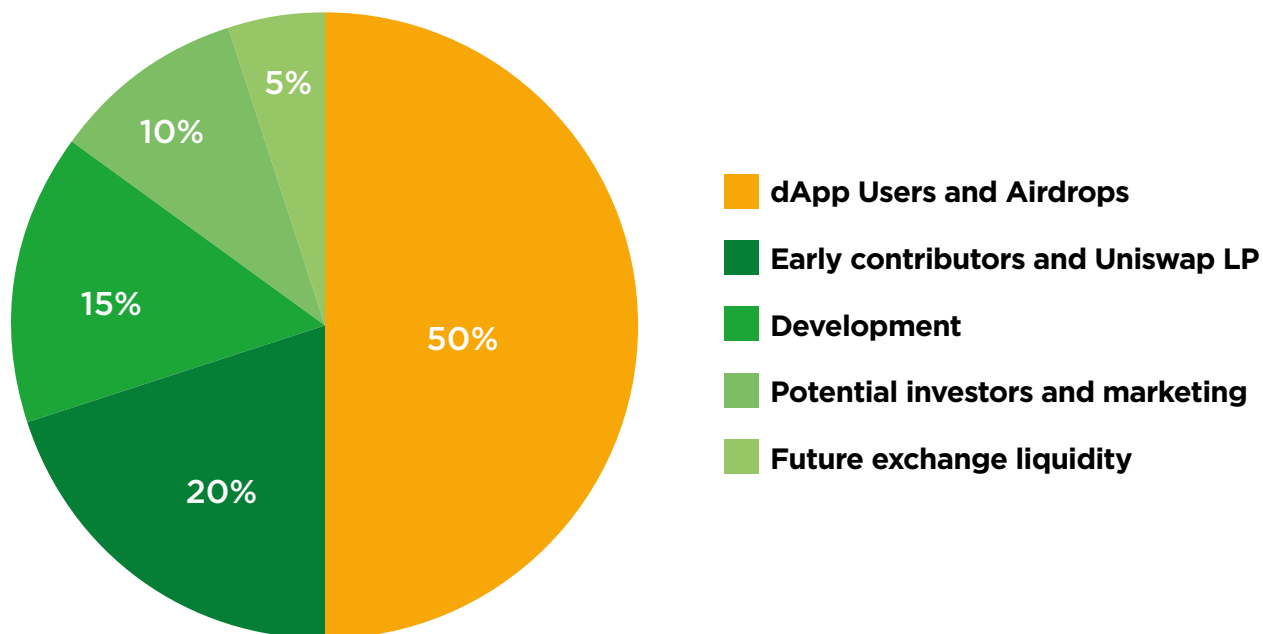
Token Information

- Name: Ducks Token
- Ticker: \$DCKS
- Token Distribution
- Total Supply: 20,000,000
- Months to Emit : 24 months (from dApp launch)
- Early contributors and Uniswap Liquidity: 20%
- dApp Users and Airdrops: 50%
- Development Team: 15%
- Potential Investors and marketing: 10%
- Future exchange liquidity: 5%

Project Revenues

- Percentage of NFT sales utilized in third-party yield generating protocols, revenue used for Ducks token buybacks.
- 1% tax imposed on initial staking of Ducks tokens.
- Percentage of NFT management fees allocated to Ducks token purchase or yield generating protocols.
- On-chain NFT sales contribute to yield protocols, generating revenue for the ecosystem.

Tokenomics



Community

Ducks is a community-led project that places utmost importance on prioritizing the community. Our primary objective is to create a vibrant, secure, and safe environment where like-minded individuals can freely communicate, actively participate, and make meaningful contributions to the growth and success of the projects. We are dedicated to fostering a community-centric approach that ensures the well-being and engagement of our members, as they are at the heart of everything we do.

Treasury

The project will incorporate multiple treasury wallets designed to securely hold Ducks tokens, NFTs, and yield generating tokens. These treasury wallets serve as a reliable storage solution for our assets. As the project evolves, our long-term vision includes transitioning these treasury wallets into Multisig wallets that are controlled by the community. This shift towards community-controlled wallets ensures a decentralized and inclusive governance structure, allowing community members to actively participate in the management and decision-making processes concerning project assets.

Creating a DAO

Upon achieving sustainability, we have plans to propose the formation of a Decentralized Autonomous Organization (DAO) to the community, enabling them to take over the project management. The specifics of the DAO structure will be meticulously developed throughout 2024, ensuring a robust and inclusive framework. Once the DAO structure is finalized, it will be presented to the community for a democratic vote, allowing every community member to have a say in the governance and direction of the project. This approach aligns with our commitment to fostering community empowerment and decentralization, enabling active community involvement in shaping the project's future.

Roadmap



Q3 2023

- Launch Ducks website.
- Launch Ducks Dapp and staking NFT collection.
- Implement further yield protocols.



Q4 2023

- Initiate targeted marketing campaign.
- Aim to reach 1000 users of Dapp.



Q1 2024

- Continue Dapp development.
- Commence work on Ducks Payment Card.



Q2 2024

- Apply for exchange listings.
- Enable cryptocurrency custody on Dapp with additional benefits for staking.
- Pilot the first 100 Ducks Payment Cards.



Q3 2024

- Strive to reach 1000 Ducks Payment Card users.
- Continue ongoing development.

Links

<https://twitter.com/DucksFinance>

<https://telegram.me/ducksfinance>

<https://etherscan.io/token/0xc770cba97429de07a5955c88ffc2bc40207d1e6d>

<https://www.dextools.io/app/en/ether/pair-explorer/>

0x09438ababc7eb030cdc93bff743d212bb3130dfb

<https://app.uncx.network/amm/>

uni-v2/pair/0x09438ABabc7EB030CDc93Bff743D212BB3130dfb

Contact

www.ducks.finance

hello@ducks.finance

